476 Highland Colony Parkway Ridgeland, Mississippi 39157

Receptionist: (601) 879-3000 16th Section Dept.: (601) 879-3005

December 5, 2017

Madison County Board of Supervisors ATTN: Ms. Cynthia Parker, Board Secretary P.O. Box 404 Canton, MS 39046

RE: Document for Board Approval

Dear Cynthia:

Enclosed please find a Second Amendment to 16th Section Commercial Property Lease Contract to Charles M. Blakely regarding part of Lots 9 and 10, and Lots 11 and 12, Block 19, Jones Addition, Town of Flora, Section 16, Township 8 North, Range 1 West, Madison County, Mississippi. NOTE: This amendment incorporates the new annual lease payment based on the required 10 year reappraisal.

It is requested that the Board of Supervisors approve the enclosed document at the upcoming Board of Supervisors' meeting to be held December 18, 2017

Should you have any questions or need anything further in this regard, please let me know. Thank you.

Sincerely.

16th Section Land Manager

/lr

Enclosure

c: Ronnie L. McGehee, Ph.D., Superintendent

INDEXING: Part of Lots 9 and 10, and Lots 11 and 12, Block 19, Jones Addition, Town of Flora, Section 16, Township 8 North, Range 1 West, Madison County, Mississippi (Tax Parcel #051E-16B-180/00.00).

LESSOR:

Madison County, Mississippi Board of Education Trustees of The Madison County School District 16th Section School Lands Trust 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

Prepared By: Madison County School District 4786 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

LESSEE:

Charles M. Blakely P.O. Box 100 Flora, MS 39071 Telephone: 662-897-3002

SECOND AMENDMENT TO 16TH SECTION COMMERCIAL PROPERTY LEASE CONTRACT

WHEREAS, by instrument dated March 6, 1998, the MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION TRUSTEES of the MADISON COUNTY SCHOOL DISTRICT 16TH SECTION SCHOOL LANDS TRUST (hereinafter called "Lessor"), granted a Renegotiated Sixteenth Section Property

Lease by document recorded in Book 411 at Page 431 and amended by document recorded in Book 2294 at Page 813 (hereinafter the "Lease Contract"), which describes the following property, to-wit:

Lots 11 and 12, Block 19, Jones Addition, Town of Flora, and also a portion of Lots 9 and 10, Block 19, Jones Addition, Town of Flora described as follows:

Beginning at the southeast corner of Lot 9, run thence North 15 degrees 30 minutes West 8 feet; thence South 72 degrees 20 minutes West for 133.8 feet; thence South 15 degrees 30 minutes East 31 feet to the South line of Lot 10; thence North 74 degrees 30 minutes East along the South line of Lot 10 to the East line of Lot 10; Thence North 15 degrees 30 minutes West 35.4 feet along the East line of Lot 10 to the POINT OF BEGINNING. All the above described property is located in Section 16, Township 8 North, Range 1 West, Town of Flora, Madison County, Mississippi;

and,

WHEREAS, the Lease Contract was assigned to Charles M. Blakely (hereinafter the "Lessee") by document recorded in Book 2929 at Page 42 in the office of the Chancery Clerk of Madison County, Mississippi; and,

WHEREAS, said Lease Contract has a lease term beginning on the 20th day of January, 1998 and ending on the 19th day of January, 2038; and,

WHEREAS, said Lease Contract requires annual rental payments in the amount of Seven Hundred Fifty Four and no/100 Dollars (\$754.00), on or before January 20th each year, beginning with the January 20, 2008 payment; and

WHEREAS, lease payments have been received by Lessor in said amount for each year through 2017; and

WHEREAS, said Lease Contract, pursuant to paragraph 3, subparagraph A, states that the subject property should be reappraised prior to the tenth and

twentieth and thirtieth anniversary dates of the commencement of the Lease Contract; and,

WHEREAS, the twentieth anniversary date is January 20, 2018; and

WHEREAS, the subject property has been reappraised setting a new annual lease payment pursuant to paragraph 3, subparagraph A, of the Lease Contract.

THEREFORE, paragraph 2 of the Lease Contract should be amended to read as follows:

2. Lessee covenants and agrees to pay or cause to be paid to Lessor annually, on or before January 20th of each year during the term hereof, beginning with January 20, 2018, annual rentals in advance in the amount of Eight Hundred Sixty Six and no/100 Dollars (\$866.00), subject to the rent adjustment clause included herein.

The Lease Contract will remain in full force and effect as to all other provisions contained therein.

WITNESS MY HAND this the 21 day of ______, 2017

LESSOR:

MADISON COUNTY, MISSISSIPPI,

BOARD OF EDUCATION

William R. Grissett, Fr

President

ATTEST:

Ronnie L. McGehee, Madison County

Superintendent Of Education

LESSEE:

Charles M. Blakely

Reviewed and approve day of, 2	by the Madison County Board of Supervisors, this the
	David Bishop , Presiden
ATTEST:	
Ronny Lott, Clerk	
STATE OF MISSISSIPPI COUNTY OF MADISON	
for the said county and state jurisdiction, the within name acknowledged to me that he/ Supervisors , and that for a Supervisors, and as its act at	RED BEFORE ME, the undersigned authority in and on this'day of, 20, within my lagranged Bishop who he is President of the Madison County Board of d on behalf of the said Madison County Board of d deed, he executed the above and foregoing been duly authorized so to do.
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

STATE OF MISSISSIPPI COUNTY OF MADISON

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 21 day of 100, 201, within my jurisdiction, the within named Charles M. Blakely, who acknowledged to me that he executed the above and foregoing instrument.

My Commission Expires:

5-3(-2019 [SEAL] NOTARY PUBLIC

STATE OF MISSISSIPPI COUNTY OF MADISON

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this Hold day of Markov., 2017, within my jurisdiction, the within named William R. Grissett, Jrand Ronnie L. McGehee, who acknowledged to me that they are President and Superintendent, respectively, of the Madison County Board of Education, and that for and on behalf of the said Madison County Board of Education, and as its act and deed, they executed the above and foregoing instrument, after first having been duly authorized so to do.

My Commission Expires:

ID No. 20779

[SEAL] Commission Expires

Anendments 2007 4270 Amendment to Magnolia Laundry, LLC, Lease